

Warsaw, 25 August 2014

STATEMENT OF THE MANAGEMENT BOARD OF QUMAK S.A.

Management Board of Qumak S.A, acting pursuant to § 89 item 1 point 5 of the Minister of Finance Regulation of 19 February 2009 concerning current and periodic information published by the issuers of securities and conditions to consider as equivalent information required by the regulations of law of non-member states, declares that the entity entitled to audit financial statements, performing an audit of the semi-annual abbreviated financial statements of the Qumak S.A. for the I half of 2014, was elected under the regulations of law and that this entity with its certified auditors performing verification of these Statements have met all requirements to issue an impartial and independent report on the audit of the semi-annual abbreviated financial statements, in accordance with applicable regulations and professional norms.

Paweł Jaguś—President of the Management Board

Aleksander Plata –Vice President of the Management Board

Jacek Suchenek – Member of the Management Board