

Warsaw, 26th August 2011

MANAGEMENT BOARD OF QUMAK-SEKOM SA

STATEMENT

Management Board of Qumak-Sekom SA, acting pursuant to the § 89 section 1 point 4 of the Minister of Finance Regulation of February 19th, 2009, concerning the current and periodic information transferred by issuers of securities, as well as conditions of recognizing as equivalent information required by regulations of law of a non-member country, declares that to its best knowledge the semi-annual abbreviated financial statement of Qumak-Sekom S.A. for the I half of the year 2011 and comparable data were prepared pursuant to the mandatory accountancy rules and that they reflect in an honest, valid and clear way the Company's financial standing and its financial result, and that the semi-annual Company's report for the I half of 2011 contains a truthful picture of Company's development, achievements and Company's standing, including description of basic risks and threats.

Paweł Jaguś - President of the Management Board

Jan Goliński – Vice President of the Management Board

Aleksander Plata – Vice President of the Management Board

Andrzej Swolkień – Vice President of the Management Board